THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of The Home Insurance Company

[PROPOSED]

ORDER APPROVING SETTLEMENT AGREEMENT WITH PECO

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between PECO Energy Company f/k/a Philadelphia Electric Company ("PECO") and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

- 1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
- 2. The Liquidator's Motion for Approval of Settlement Agreement with PECO is granted, and the Settlement Agreement is approved; and
- 3. The Liquidator's recommendation concerning the allowance of PECO's proof of claim is approved, and PECO's claim is allowed as a Class II claim in the aggregate amount of \$6,000,000.

So Ordered.	
Dated:	
	Presiding Justice